

BOTSWANA DEFENCE FORCE LOAN (AUTHORIZATION) ACT, 1981

No. 23



of 1981

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loans to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising of a loan by the Government for the purpose of financing certain projects being undertaken by the Botswana Defence Force.

Date of Assent: 21.1.82.

Date of Commencement: 29.1.82.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana Defence Force Loan (Authorization) Act, 1981. Short title
2. The Minister may from time to time raise by loan from such governments or institutions as he considers proper, an amount not exceeding in the aggregate P10 000 000 on such terms and conditions as may be agreed between the Minister and the governments or institutions as the case may be. Authorization to raise loan
3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund. Loans to be paid into Development Fund
4. All sums required to repay the loan and to pay the interest and other charges shall be charged upon and paid out of the Consolidated Fund. Loan charged upon Consolidated Fund
5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements. Powers of Minister in connexion with loan

Passed by the National Assembly this 9th day of December, 1981.

I. P. Goutse,
Clerk of the National Assembly.